



PERSONAL LOAN - KEY FACT STATEMENT

MY LOAN USD	
PRODUCT DEFINITION	
DESCRIPTION	Flexible and comfortable borrowing options to finance any purchase to fulfill a personal need
APPLICANT	
Age At Maturity	64 years old
Work Status	salaried / self employed
Minimum years at work	2 years / 3 years
Minimum monthly income	USD 800 / USD 3,000
Nationality	Resident / Lebanese
PRODUCT	
Maximum loan Amount	USD 10,000
Maximum loan Period	3 years
Loan Currency	USD
Interest rate (reducing rate)	USD: 16.5%
DBR	33%
MINIMUM GUARANTEES REQUIRED	
Salary Domiciliation	Yes
Life Insurance (Single Premium)	Yes
OTHER GUARANTEES (may be required)	
Personal Guarantee	Yes
Cash Collateral	Yes
CHARGES	
Stamps	LBP 100,000 per year on loan contract + LBP 100,000 on mobilization bill + LBP 20,000 on payment schedule
File fees	1% of loan amount with a minimum of USD 50
Insurance fees	Single premium on granting
Early payment penalty	5% of the outstanding amount
Late payment fees (default payment)	After 7 days: 20% (Min Amount: USD 3)
SIMULATION	
Income	USD 1,500
Loan Amount	USD 10,000
Loan Period	3years
Interest rate	17%
Monthly payment	USD 354
Total Reimbursement	USD 12,763
File fees	USD 100
Stamps	USD 6
Single Life insurance premium (Age: 35)	USD 50
Net Loan Amount	USD 9,844
APR	19.12%

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Name:

Acc. Number:

Date:

Signature: